

TRICHUR SUNDARAM SANTHANAM & FAMILY PRIVATE LIMITED
67 CHAMBERS ROAD, CHENNAI 600028

11th August 2022

Sri R Venkatraman
6B, I Floor
Shastri Nagar
Adyar, Chennai 600020

Dear Venkatraman

Sub: Appointment of Independent Director

I am pleased to inform you that, the Board of Directors ('the Board') of Trichur Sundaram Santhanam & Family Private Limited ('the Company') has appointed you as an Independent Director of the Company ('Independent Director') with effect from 11th August 2022. This letter sets out the terms of your appointment.

1. Appointment

In accordance with the provisions of the Companies Act, 2013, you will serve as an Independent Director of the Board till 10th August 2027. Your appointment is subject to approval by the shareholders..

2. Board Committees

As advised by the Board, during the tenure of office, you may be required to serve on the Committees of the Board established by the Company. Upon your appointment to any one or more committees, you will be provided with the Terms of Reference of that Committee.

3. Professional Conduct, Role and functions, duties

You shall follow the duties of directors prescribed under Section 166 of the Companies Act, 2013 and the Code for Independent Directors prescribed under Schedule IV to the Companies Act, 2013.

4. Remuneration

You will be paid a sitting fee of ₹25,000/- or such other amount as may be decided by the Board for every meeting of the Board. Upon your appointment to any one or more committees of the Board, you will be paid a sitting fee as under:

Name of the Committee	Sitting Fee for each meeting (Amount ₹)
Human Resources Committee	25,000/-
Investment Committee	25,000/-
Executive Committee	25,000/-

Sitting fees for the Separate Meeting of Independent Directors would be Rs.10000/-.

In addition, the independent directors would be remunerated by way of commission for each financial year as decided by the Board of Directors within the ceiling of 1% of the net profits of the Company as may be approved by the shareholders.

Reimbursement of expenses for participation in the Board, committees of the Board and general meetings will be based on actuals.

Kindly return a copy of this letter of appointment, duly signed, as a token of acknowledgement.

With warm regards,

Yours sincerely,



S Ram
Executive Chairman